



**FCCPC**

**Federal Competition & Consumer Protection Commission**  
FCCPC/DSE/INV/ML/094

July 7, 2024

The Managing Director  
Maywood Lending Limited  
2 Allen Avenue,  
By Toyin Roundabout,  
Allen Taylor Plaza,  
Ikoyi, Lagos.

**RE: APPROVAL**

Your application to the Federal Competition and Consumer Protection Commission (Commission) on the above subject matter refers.

Based on the updated information provided, the Commission has assessed the application and states that **Maywood Lending Limited** which owns **Top Credit, Hi Credit and Best Cash Apps** has met the requirements of the Interim Regulatory and Registration requirements for Digital Money Lenders in Nigeria pursuant to the Limited Interim Regulatory /Registration Framework and Guidelines for Digital lending, 2022.

Maywood Lending Limited is hereby granted approval to operate the following Apps:

1. Top Credit;
2. Hi Credit; and
3. Best Cash

This Approval renders void any and every prior Approval previously granted to Maywood Lending Limited.

In the event that any information provided by Maywood Lending Limited is false, misleading, inaccurate or changed without due approval, the Commission reserves the right to revoke this approval.

**Please Note:** The presentation of this letter of approval to the Digital Distribution Platforms and Fintech Companies that provide payment gateway services should facilitate the ease of restrictions put in place by the Orders and Notices of the Commission.

M. M. Nadah

For: Ag. Executive Vice Chairman

**HEAD OFFICE: 23 Jimmy Carter Street, Asokoro, Abuja.**

**Hotlines: 0805 600 2020, 0805 600 3030 Website: [www.fccpc.gov.ng](http://www.fccpc.gov.ng) Email: [contact@fccpc.gov.ng](mailto:contact@fccpc.gov.ng)**